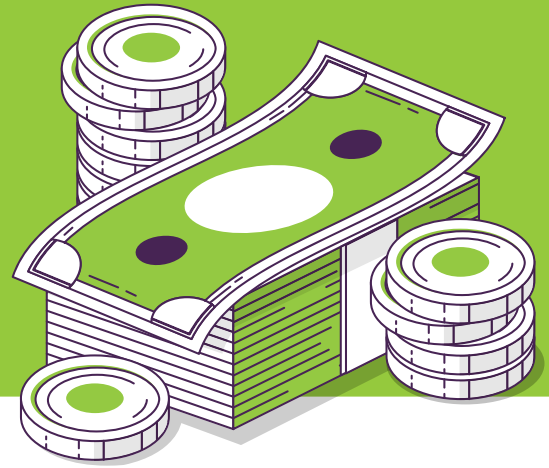




# Business OUTbonus



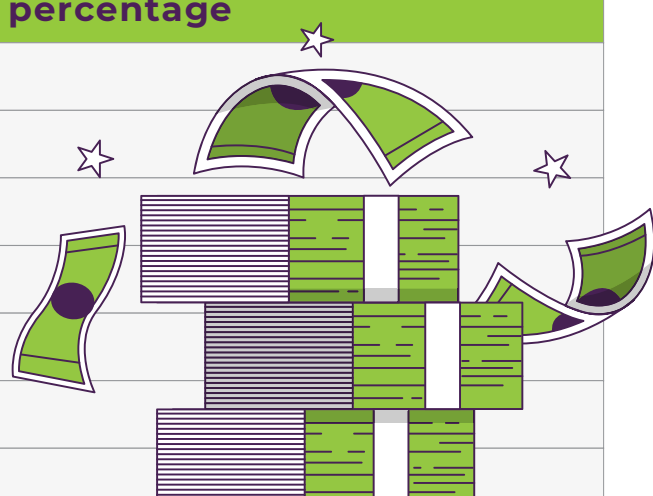
The Business OUTbonus is a cash bonus that rewards you for managing your risk. At the end of every three consecutive years of cover, up to 10% of your paid insurance premiums can be paid back in cash depending on your claims ratio. The Business OUTbonus only applies to policies entered into from 11 March 2022 onwards if noted in the schedule to be included.

## How does it work?

After three consecutive years, your claims ratio for the three years will determine the percentage Business OUTbonus you will receive. The claims ratio is calculated as the total claim payments made on your policy, divided by the total premiums collected for your policy within the three year period. If your claims ratio is above 30% you will not qualify for a Business OUTbonus payment.

The Business OUTbonus percentage is based on your claims ratio. See below for more details:

Claims Ratio	OUTbonus percentage
0% - Claims Free	10 %
More than 0% up to 5%	9.5 %
More than 5% up to 10%	8.5 %
More than 10% up to 15%	7.5 %
More than 15% up to 20%	6.5 %
More than 20% up to 25%	5.5 %
More than 25% up to 30%	5 %



**This means that even if you claim, you can get something OUT!**